Colonel Felix Peterson, Jr. was drafted into the Army in April 1962. After Basic and Advanced Individual Training, he attended Airborne and Air Transportability training at Fort Benning, Georgia and Special Forces training at Fort Bragg, North Carolina. Col Peterson has served enlisted tours with both Special Forces and the Army Security Agency. He attended Officer Candidate School at Fort Sill, Oklahoma and was commissioned in 1967.

His initial assignment was to the 1st Rocket and Missile Battalion, 33rd Field Artillery (Honest John) as an Assembly and Transport Platoon Leader. His subsequent assignments in the battalion were as the assistant S-3, the Headquarters and Service Battery Commander and as the Alpha Battery Commander. In 1969 he was assigned to the Americal Division Artillery in Vietnam. There he served with the 3rd Battalion, 82nd Field Artillery as the S-1, Bravo Battery Commander and as a Liaison Officer. In 1970, he attended the Field Artillery Officers Advanced Course. Upon graduation, he attended Oklahoma College of Liberal Arts under the "Under Graduate Degree Completion Program". After graduation in 1973, he attended the Lance Cadre Course and was assigned to the 3rd Battalion, 79th Field Artillery (Honest John) in Giessen, Germany. As a part of the cadre, he assisted in the conversion of the Battalion from Honest John to Lance. His assignments with the battalion were as the S-1 and S-2. In 1975 he attended Command and General Staff College at Fort Leavenworth, Kansas. He returned to Fort Sill, Oklahoma in 1976 and served as a Branch Chief in the Tactics and Combined Arms Department, United States Field Artillery School. Colonel Peterson attended the Organizational Effectiveness School in 1979 and was assigned to the 2nd Infantry Division as an Organizational Effectiveness Staff Officer in the G-1 section in 1980. In 1981, he returned to Fort Sill, Oklahoma as the S-3 of the 2nd Battalion, 18th Field Artillery. Later that year he became the Executive Officer and was again assigned to the Field Artillery School in 1982. In the School, he served as the Division Chief of the Training Management Division, Directorate of Course Development and Training. He again returned to Europe in 1984 to command the 5th Battalion, 3rd Field Artillery in Giessen, Germany. After his command tour, he served as the Executive Officer for V Corps Artillery. Colonel Peterson returned to Washington D.C. in 1986 to serve a tour as a Senior Service College Fellow at the Joint Center For Political Studies. Upon completion of his tour in 1987, he returned to Fort Sill as the Deputy Director for the Directorate of Training and Doctrine. He became a special assistant to the Assistant Commandant of the School in 1988 and was responsible for completing the work of School Reorganization Committee and implementing Small Group Instruction into the Field Artillery Officers Advance Course. In 1989 Colonel Peterson was assigned as the Senior Army Advisor to the 95th Division (Training).

Colonel Peterson earned a Bachelor of Science Degree in Management from Oklahoma College of Liberal Arts and a Masters of Arts in Human Relations from the University of Oklahoma.

His awards include the Bronze Star, Meritorious Service Medal with two Oak Leaf Clusters, Purple Heart, Combat Infantryman Badge and other foreign and American decorations.